



SUFFOLK COUNTY

PUBLIC EMPLOYEES DEFERRED COMPENSATION BOARD

Labor and Management Working as One

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County Personnel Director

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Department of Civil Service

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Secretary to the Board
Sr. Assistant to the Personnel Officer

PROGRAM PROVIDERS

T. Rowe Price
1-888-457-5770
VALIC
1-800-448-2542

March 2012 Newsletter

The Suffolk County Deferred Compensation Plan has over 80 mutual fund choices, which include target-date retirement funds offered by T. Rowe Price Retirement Plan Services and VALIC Retirement Plan Services. These target-date funds are designed for employees who want to make a single investment election—a set-it-and-forget-it approach that automatically adjusts the investment mix from more aggressive when a participant is younger to more conservative as the participant grows older. Target-date retirement funds allow you to save for retirement in one simple step. Each fund is professionally managed and offers you a diversified portfolio (collection) of mutual funds. You choose the fund that corresponds with your target retirement date, and that fund will automatically adjust as its target date nears.

Change to the VALIC Fund Lineup

The Suffolk County Deferred Compensation Board is pleased to announce a change in VALIC'S fund lineup.

The Board, following a thorough fund review and analysis, has determined that several funds no longer meet their criteria and need to be replaced. Several different standards are used to evaluate the investment choices, which include: regulatory issues, fund performance over a three- and five-year history relative to peer groups, and the risk/reward trade-off of the particular investments.

Effective **March 14, 2012**, the Alliance Bernstein target maturity funds were replaced with the Wells Fargo target maturity funds that are more competitive and consistent with the standards for the asset class.

Each targeted maturity fund has a date in its name corresponding to when you expect to retire.

Wells Fargo Advantage DJ Target 2010 I	WFOAX
Wells Fargo Advantage DJ Target 2015 I	WFSCX
Wells Fargo Advantage DJ Target 2020 I	WFOBX
Wells Fargo Advantage DJ Target 2025 I	WFTYX
Wells Fargo Advantage DJ Target 2030 I	WFOOX
Wells Fargo Advantage DJ Target 2035 I	WFQRX
Wells Fargo Advantage DJ Target 2040 I	WFOSX
Wells Fargo Advantage DJ Target 2045 I	WFQPX
Wells Fargo Advantage DJ Target 2050 I	WFQFX
Wells Fargo Advantage DJ Target 2055 Instl	WFQUX
Wells Fargo Advantage DJ Target Today I	WOTDX

over, please

Contact VALIC directly for more information or to make changes to your investment elections by calling the Client Care Center at **1-800-942-7475**, going online to www.valic.com/suffolk or contacting your local VALIC financial advisors, as listed below.

Terry Russell Cell: 631-553-4898
 Terrence.Russell@valic.com

Joe Waters Cell: 631-553-8468
 Joseph.Waters@valic.com

Jim Wilson Cell: 516-524-5180
 James.Wilson@valic.com

It is important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during this period. Fund fact sheets and prospectuses are available from VALIC online at www.valic.com/suffolk or through your VALIC financial advisor.

How You Choose a T. Rowe Price Target Date Retirement Fund

If you were born...	This Retirement Fund may be right for you...
In 1988 or after	» Retirement 2055
1983-1987	» Retirement 2050
1978-1982	» Retirement 2045
1973-1977	» Retirement 2040
1968-1972	» Retirement 2035
1963-1967	» Retirement 2030
1958-1962	» Retirement 2025
1953-1957	» Retirement 2020
1948-1952	» Retirement 2015
1943-1947	» Retirement 2010
1938-1942	» Retirement 2005
In 1937 or before	» Retirement Income

To invest in a T. Rowe Price Retirement Fund, log in to rps.troweprice.com or call **1-888-457-5770**.

Frequently Asked Question

Q. I will be severing employment with Suffolk County this year. Can I defer a portion of my accruals check (SCAT) into my deferred compensation account?

A. If you have not contributed the maximum amount for the calendar year permitted by the IRS regulations, you are permitted to contribute to your deferred compensation account from your SCAT check. To download the application, Accruals (SCAT) Check Deferral Form, visit the plan’s website at www.sdeferredcomp.org. Please note: You must be in the Suffolk County Deferred Compensation Plan for at least six months to be eligible. Also, the IRS regulations mandate that the deferral be forwarded to your provider(s) by the later of 2½ months from your date of severance or the end of the calendar year.

The information contained in this newsletter is intended to inform you of the plan’s guidelines and is not intended to provide financial advice.