



SUFFOLK COUNTY

PUBLIC EMPLOYEES DEFERRED COMPENSATION BOARD

Labor and Management Working as One

Quarterly Newsletter

March 2004

Vol. 9, Issue 4

The Suffolk County Deferred Compensation Plan offers a variety of fund options to its participants. This issue and the first newsletter of 2004, is dedicated to providing an up-to-date list of investment options for your reference.

As you know, the Suffolk County Deferred Compensation plan is offered through two companies: T. Rowe Price and AIG VALIC. You are eligible to enroll with either or both provider. If you are enrolled with one and either want to make an investment allocation change or a contribution amount change or you are not enrolled and want an enrollment kit, please call the providers' toll-free numbers below:

T. Rowe Price
AIG VALIC

1-888-568-2542
1-888-457-5770 or 1-866-219-6412

Participants who enroll with T. Rowe Price have a choice of the following **T. Rowe Price** funds: (shown in the appropriate asset category)

STABILITY

Prime Reserve
TRP Stable Value Common Trust

INCOME

GNMA
New Income
Spectrum Income

AGGRESSIVE INCOME

International Bond
High Yield
U.S. Treasury Long-Term

CONSERVATIVE GROWTH

Balanced
Capital Appreciation
Dividend Growth
Equity Income
Equity Index 500
Spectrum Growth
Value

GROWTH

Blue Chip Growth
European Stock
Financial Services
International Stock
Mid-Cap Growth
New Era
Real Estate
Small-Cap Value
Spectrum International

AGGRESSIVE GROWTH

Health Sciences
International Discovery
Japan
Latin America
Media & Telecommunications
New America Growth
New Asia
New Horizons
Science & Technology

AIG VALIC

Due to concerns over recent market timing and late trading allegations within the mutual fund industry, the Suffolk County Deferred Compensation Board recently made a number of changes to the fund line-up offered through **AIG VALIC**.

Effective February 26, 2004, the following fund options (listed in their asset category) are available to participants in the our plan through AIG VALIC:

FOREIGN LARGE BLEND

American Funds EuroPac R3

WORLD STOCK

American Funds New Perspective R4

SPECIALTY-TECHNOLOGY

PIMCO RCM Global Technology A

SPECIALTY-HEALTH

PIMCO RCM Global Health A

SPECIALTY-NATURAL RES

Oppenheimer Real Assets A

SMALL BLEND

Dreyfus Sm Cap Stock Index
Neuberger Ber Genesis Ad

MID-CAP GROWTH

American Century Heritage I
Franklin Small-Mid Cap Growth A

MID-CAP BLEND

Dreyfus MidCap Index
ABN AMRO Mid Cap N

MID-CAP VALUE

American Century Equity Income Inv

LARGE GROWTH

American Funds New Economy R4
American Funds Growth Fund R3
American Century Ultra Adv
Vanguard Growth Index

LARGE BLEND

Dreyfus Disc Stock
Dreyfus S&P 500 Index
Oppenheimer Capital Ap A
Vanguard 500 Index

BALANCED

American Century Balanced Inv
Calvert Soc Inv Bal A

HIGH YIELD BOND

Pioneer High Yield A

MULTISECTOR BOND

Franklin Strategic Income A

INTERMEDIATE TERM BOND

Calvert Income A
American Funds Bond Fund R4

INTERMEDIATE GOVERNMENT

American Century Ginnie Mae Inv
American Century Government Inv

MONEY MARKET

Vanguard Prime Money Market
Vanguard Treasury Money Market

OTHER OPTIONS

VALIC Fixed Interest Option

In addition to the 31 options shown above, the Board anticipates adding two additional specialty funds to the AIG VALIC line-up, effective in early April 2004.

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Suffolk Detectives Association

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Office of the County Executive

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Civil Service Dept.

Jack Weishahn

Detective Investigators Association

Marion Smith

Secretary
Civil Service Dept.

PROGRAM PROVIDERS

T. Rowe Price
1-888-457-5770
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