

Suffolk County Deferred Compensation Plan

Plan and Investment Disclosure | November 2016

The Department of Labor requires disclosure of certain information that is intended to help you understand the investments offered by the plan referenced above ("Plan") and the fees and expenses you may pay as a participant in the Plan. In conjunction with this requirement, this document provides information about the Plan, the investments in the Plan, and applicable fees and expenses.

This document has two sections: A. Plan Information and B. Investment Information. Please review this information carefully to learn about the Plan's investments, fees and expenses, and where to go for more information. This disclosure should be retained for future reference. If you need help understanding this document, please log in to rps.troweprice.com/ParticipantNoticeHelp.

A. Plan Information

This section provides information regarding your Plan and, if applicable, fees and expenses to which you may be subject. You can find out more about the Plan in the Summary Plan Description ("SPD").

Part I. General Information

- **How to Give Investment Instructions.** You may direct the investment of your account balance and future contributions among a range of investments available in the Plan. To provide investment instructions, log in to the participant website at rps.troweprice.com, or call the toll-free Plan Account Line at 1-888-457-5770.
- **Limitations on Investment Instructions.** Investment instructions may be subject to an investment's trading guidelines and restrictions. Refer to section "B. Investment Information" under "Part II. Fee and Expense Information" of this document for an investment's limitations, if any.
- **Additional Information.** Effective 12/15/2016, the following investment change(s) will occur:

Pioneer High Yield Y will be removed as an investment option in the Plan.

- **Investments Available in the Plan.**

- | | |
|----------------------------------|----------------------------------|
| • AF Growth Fund of America R6 | • Dreyfus Small Cap Stock Index |
| • AllianzGI Technology Instl | • Fidelity Adv Health Care I |
| • Amer Beac Small Cap Val Inst | • Fidelity Advisor Div Intl I |
| • Amer Century Infl Adju Bnd Ins | • Franklin Natural Resources Adv |
| • American Cent Balanced Inst | • Franklin Sm-Mid Cap Growth R6 |
| • American Century Eq Income R6 | • Franklin Strategic Income R6 |
| • American Century Gov Bond Inst | • JP Morgan Large Cap Growth R6 |
| • American Century Heritage R6 | • Neuberger Berman Genesis R6 |
| • American Funds Europac Grw R6 | • Oppenheimer Develop Markets I |
| • American New Perspectives R6 | • Oppenheimer Value I |
| • AMG Mngrs Fairpointe Mid Cap I | • PIMCO Total Return, Instl. |
| • Dodge & Cox Intl Stock | • Pioneer High Yield Y |
| • Dreyfus Mid Cap Index | • Rw Ceredex Mid Cap Val Eq I |

- Stable Value Common Trust Fund
- T. Rowe Price Africa & Middle East
- T. Rowe Price Balanced
- T. Rowe Price Dividend Growth
- T. Rowe Price Emerging Mkts Bond
- T. Rowe Price Emerging Mkts Stock
- T. Rowe Price European Stock
- T. Rowe Price Financial Services
- T. Rowe Price Global Technology
- T. Rowe Price GNMA
- T. Rowe Price Health Sciences
- T. Rowe Price High Yield
- T. Rowe Price International Bond
- T. Rowe Price Japan
- T. Rowe Price Latin America
- T. Rowe Price Media & Telecomm
- T. Rowe Price New America Growth
- T. Rowe Price New Asia
- T. Rowe Price New Era
- T. Rowe Price Overseas Stock Fund
- T. Rowe Price Real Estate
- T. Rowe Price Retire 2005 Tr A
- T. Rowe Price Retire 2010 Tr A
- T. Rowe Price Retire 2015 Tr A
- T. Rowe Price Retire 2020 Tr A
- T. Rowe Price Retire 2025 Tr A
- T. Rowe Price Retire 2030 Tr A
- T. Rowe Price Retire 2035 Tr A
- T. Rowe Price Retire 2040 Tr A
- T. Rowe Price Retire 2045 Tr A
- T. Rowe Price Retire 2050 Tr A
- T. Rowe Price Retire 2055 Tr A
- T. Rowe Price Retire 2060 Tr A
- T. Rowe Price Retire Bal Tr A
- T. Rowe Price Science & Technology
- T. Rowe Price Short Term Bond
- T. Rowe Price Spectrum Growth
- T. Rowe Price Spectrum Income
- T. Rowe Price Spectrum Intl
- T. Rowe Price U.S. Treas Long Term
- TRP Blue Chip Growth Trust T5
- TRP Bond Trust I T5
- TRP Capital Appreciation Trust D
- TRP Emerg Europe & Mediterranean
- TRP Equity Income Trust D
- TRP Intl Growth Equity Trust D
- TRP Intl Small Cap Equity Trust D
- TRP New Horizons Trust D
- TRP U.S. Mid-Cap Growth Eq Trust D
- TRP U.S. Small-Cap Val Eq Trust D
- TRP U.S. Value Equity Trust D
- Vanguard Inst Index

Log in to the participant website at rps.troweprice.com or call the toll-free Plan Account Line at 1-888-457-5770 to request fund prospectuses, financial statements, annual reports, and other information that is furnished to the Plan on the investments. These materials include investment objectives, risks, fees, expenses, and other information that you should read and consider before investing.

Part II. Administrative Expenses

- **Plan Related Fees and Expenses.** This chart shows fees and expenses for general Plan administrative services that may be charged to and withdrawn from your account and are not included in the total annual operating expenses of any investments in the Plan.

Plan Administrative Service	Fees and Expenses
Recordkeeping	The expenses of administering the Plan, including (i) the fees and expenses of the Financial Organizations and Administrative Service Agency for the performance of their duties under the plan, (ii) the expenses incurred by the Committee or any of its members or any Trustee in the performance of their duties under the Plan (including reasonable compensation for any legal counsel, certified public accountants, consultants, and agents and cost of services rendered in respect of the Plan and the Trust Agreement

Part III. Individual Expenses

- **Individual Fees and Expenses.** This chart shows fees and expenses for services provided to you on an individual basis that may be charged to and withdrawn from your account and are not included in the total annual operating expenses of any investments in the Plan.

Individual Service	Fees and Expenses
Express Delivery Service Fee	A \$30.00 service fee will be charged to and withdrawn from participants' and beneficiaries' accounts for each use of the express delivery service.
Investment Exchange Fee	The Committee shall have the right in its sole discretion to replace any Financial Organization or Investment Fund with a successor Financial Organization or Investment Fund or to select any additional Financial Organization or Investment Fund and to incur any and all reasonable fees and expenses on behalf of the Plan and to allocate such fees and expenses among Accounts in connection with such replacement or addition.
Loan Origination	\$50.00 per loan

- **Shareholder-Type Fees.** Shareholder-type fees, which are not reflected in the total annual operating expenses of any investment options offered under the Plan, may be applicable to certain investments. Such fees could include commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees. Refer to section "B. Investment Information" of this document for any shareholder-type fees that may be applicable to investments offered under the Plan.

B. Investment Information

Investments in the Plan as of October 10, 2016

This section includes important information to help you compare the investments in the Plan and is comprised of two parts:

- **Part I** reflects performance information indicating how well the investments have performed in the past.
- **Part II** outlines the fees and expenses applicable to each investment. Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and

expenses can substantially reduce the growth of your retirement savings.

If you want additional information about your investment options available in the Plan, including more current performance information, log in to the participant website at rps.troweprice.com and click on the “Investments” tab. Investment Fact Sheets can be located by clicking on “Investment Documents”. You can also call the toll-free Plan Account Line at 1-888-457-5770, or you can contact T. Rowe Price Retirement Plan Services, Inc., P.O. Box 17215, Baltimore, MD 21297-1215.

A free paper copy of the additional information available on the website can be obtained by contacting T. Rowe Price Retirement Plan Services Inc., Attn: 404(a) Request - 250923, P.O. Box 17215, Baltimore, MD 21297-1215.

Part I. Performance Information

Table 1 focuses on the performance of investments in the Plan that do not have a fixed or stated rate of return. This table shows how these alternatives have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investments will perform in the future. Your investment in these alternatives could lose money. Information about an investment’s principal risks is available on the participant website at rps.troweprice.com.

Table 1 - Variable Return Investments							
Investment Name <i>Type of Investment</i>	Average Annual Total Return as of 06/30/2016				Benchmark		
	1 yr.	5 yr.	10 yr./ Inception	Inception Date	1 yr.	5 yr.	10 yr./ Inception
Retirement Funds							
T. Rowe Price Retire 2005 Tr A <i>Target-Date 2000-2010</i>	2.58%	-	6.24%	01/13/2012	3.07%	-	4.84%
	S&P Target Date Retirement Income						
T. Rowe Price Retire 2010 Tr A <i>Target-Date 2000-2010</i>	2.28%	-	6.93%	01/13/2012	2.51%	-	5.79%
	S&P Target Date 2010 Index						
T. Rowe Price Retire 2015 Tr A <i>Target-Date 2015</i>	1.52%	-	7.91%	01/13/2012	2.21%	-	6.73%
	S&P Target Date 2015 Index						
T. Rowe Price Retire 2020 Tr A <i>Target-Date 2020</i>	0.63%	-	8.67%	01/13/2012	1.77%	-	7.50%
	S&P Target Date 2020 Index						
T. Rowe Price Retire 2025 Tr A <i>Target-Date 2025</i>	-0.20%	-	9.39%	01/13/2012	1.36%	-	8.09%
	S&P Target Date 2025 Index						
T. Rowe Price Retire 2030 Tr A <i>Target-Date 2030</i>	-0.84%	-	9.99%	01/13/2012	0.98%	-	8.67%
	S&P Target Date 2030 Index						
T. Rowe Price Retire 2035 Tr A <i>Target-Date 2035</i>	-1.52%	-	10.38%	01/13/2012	0.61%	-	9.12%
	S&P Target Date 2035 Index						
T. Rowe Price Retire 2040 Tr A <i>Target-Date 2040</i>	-2.13%	-	10.57%	01/13/2012	0.32%	-	9.44%
	S&P Target Date 2040 Index						
T. Rowe Price Retire 2045 Tr A <i>Target-Date 2045</i>	-2.19%	-	10.55%	01/13/2012	0.06%	-	9.70%
	S&P Target Date 2045 Index						
T. Rowe Price Retire 2050 Tr A <i>Target-Date 2050</i>	-2.19%	-	10.55%	01/13/2012	-0.18%	-	9.93%
	S&P Target Date 2050 Index						
T. Rowe Price Retire 2055 Tr A <i>Target-Date 2055</i>	-2.13%	-	10.52%	01/13/2012	-0.38%	-	10.12%
	S&P Target Date 2055+ Index						
T. Rowe Price Retire 2060 Tr A <i>Target-Date 2060+</i>	-2.14%	-	0.32%	12/05/2014	-0.38%	-	0.78%
	S&P Target Date 2055+ Index						
T. Rowe Price Retire Bal Tr A <i>Target-Date Retirement</i>	2.00%	-	5.54%	01/13/2012	3.07%	-	4.84%
	S&P Target Date Retirement Income						

Investment Name <i>Type of Investment</i>	Average Annual Total Return as of 06/30/2016				Benchmark		
	1 yr.	5 yr.	10 yr./ Inception	Inception Date	1 yr.	5 yr.	10 yr./ Inception
Stocks							
AF Growth Fund of America R6 <i>Large Growth</i>	1.11%	11.49%	14.20%	05/01/2009	3.99%	12.10%	15.37%
					S&P 500 Index		
AMG Mngrs Fairpointe Mid Cap I <i>Mid-Cap Blend</i>	-9.69%	8.66%	9.39%	07/06/2004	1.33%	10.55%	8.55%
					S&P Midcap 400 Index		
AllianzGI Technology Instl <i>Technology</i>	-2.89%	9.19%	10.03%	12/27/1995	-2.89%	11.79%	8.35%
					Nasdaq Composite Index		
Amer Beac Small Cap Val Inst <i>Small Value</i>	-4.35%	8.97%	6.67%	12/31/1998	-2.58%	8.15%	5.15%
					Russell 2000 Value Index		
American Cent Balanced Inst <i>Allocation--50% to 70% Equity</i>	0.68%	7.80%	6.18%	05/01/2000	3.99%	12.10%	7.42%
					S&P 500 Index		
American Century Eq Income R6 <i>Large Value</i>	15.75%	-	-6.73%	07/26/2013	2.42%	-	7.71%
					Russell 3000 Value Index		
American Century Heritage R6 <i>Mid-Cap Growth</i>	-4.11%	-	7.50%	07/26/2013	-2.14%	-	8.67%
					Russell Midcap Growth Index		
American Funds Europac Grw R6 <i>Foreign Large Growth</i>	-9.57%	2.50%	8.31%	05/01/2009	-10.24%	0.10%	6.91%
					MSCI AC World Index Ex USA (Net)		
American New Perspectives R6 <i>World Stock</i>	-1.60%	8.05%	12.66%	05/01/2009	-3.73%	5.38%	10.61%
					MSCI AC World Index (Net)		
Dodge & Cox Intl Stock <i>Foreign Large Blend</i>	-18.86%	1.02%	2.22%	05/01/2001	-9.72%	2.15%	2.05%
					MSCI EAFE Index		
Dreyfus Mid Cap Index <i>Mid-Cap Blend</i>	0.89%	10.02%	8.09%	06/19/1991	1.33%	10.55%	8.55%
					S&P Midcap 400 Index		
Dreyfus Small Cap Stock Index <i>Small Blend</i>	-0.49%	10.82%	7.60%	06/30/1997	-0.03%	11.20%	7.86%
					S&P Smallcap 600 Index		
Fidelity Adv Health Care I <i>Health</i>	-12.46%	18.23%	12.93%	09/03/1996	3.99%	12.10%	7.42%
					S&P 500 Index		
Fidelity Advisor Div Intl I <i>Foreign Large Growth</i>	-9.40%	4.14%	2.04%	12/17/1998	-9.72%	2.15%	2.05%
					MSCI EAFE Index		
Franklin Natural Resources Adv <i>Natural Resources</i>	-11.08%	-9.11%	-0.25%	01/02/1997	3.99%	12.10%	7.42%
					S&P 500 Index		
Franklin Sm-Mid Cap Growth R6 <i>Mid-Cap Growth</i>	-8.64%	-	9.67%	05/01/2013	3.99%	-	11.69%
					S&P 500 Index		
JP Morgan Large Cap Growth R6 <i>Large Growth</i>	-6.00%	9.97%	11.18%	11/30/2010	3.02%	12.35%	13.40%
					Russell 1000 Growth Index		
Neuberger Berman Genesis R6 <i>Small Growth</i>	1.53%	-	8.83%	03/15/2013	-6.73%	-	7.42%
					Russell 2000 Index		
Oppenheimer Develop Markets I <i>Diversified Emerging Mkts</i>	-9.97%	-	2.88%	12/29/2011	-11.71%	-	-1.73%
					MSCI Emerging Markets Index		
Oppenheimer Value I <i>Large Value</i>	-3.06%	-	9.76%	02/28/2012	2.86%	-	12.48%
					Russell 1000 Value Index		
Rw Ceredex Mid Cap Val Eq I <i>Mid-Cap Value</i>	-0.44%	8.91%	8.95%	11/30/2001	3.25%	11.70%	7.79%
					Russell Midcap Value Index		

Investment Name <i>Type of Investment</i>	Average Annual Total Return as of 06/30/2016				Benchmark		
	1 yr.	5 yr.	10 yr./ Inception	Inception Date	1 yr.	5 yr.	10 yr./ Inception
Stocks (continued)							
T. Rowe Price Africa & Middle East <i>Miscellaneous Region</i>	-20.35%	3.60%	-0.49%	09/04/2007	-17.24%	0.32%	0.01%
					S&P EM/Frontier ME & Africa BMI Ex II		
T. Rowe Price Balanced <i>Allocation--50% to 70% Equity</i>	-0.41%	7.20%	6.21%	12/31/1939	1.56%	5.80%	5.75%
					Mstar Moderate Tgt Risk		
					1.49%	6.70%	5.54%
					Lipper Balanced Funds Index		
T. Rowe Price Dividend Growth <i>Large Blend</i>	7.88%	12.23%	8.12%	12/30/1992	3.99%	12.10%	7.42%
					S&P 500 Index		
					-0.60%	9.57%	6.52%
					Lipper Multi-Cap Core Funds Index		
T. Rowe Price Emerging Mkts Stock <i>Diversified Emerging Mkts</i>	-5.63%	-1.72%	3.87%	03/31/1995	-11.71%	-3.44%	3.88%
					MSCI Emerging Markets Index		
					-10.14%	-3.40%	3.20%
					Lipper Emerging Market Funds Average		
T. Rowe Price European Stock <i>Europe Stock</i>	-13.01%	3.54%	4.20%	02/28/1990	-10.67%	1.62%	2.13%
					MSCI Europe Index		
					-9.46%	2.02%	2.08%
					Lipper European Region Funds Average		
T. Rowe Price Financial Services <i>Financial</i>	-13.76%	9.00%	2.83%	09/30/1996	-1.30%	11.42%	0.99%
					Russell 3000 Financial Sector Index		
					-8.50%	9.28%	0.25%
					Lipper Financial Services Funds Index		
					-4.17%	10.45%	-1.26%
					S&P 500 Financial Index		
T. Rowe Price Global Technology <i>Technology</i>	9.74%	17.40%	14.40%	09/29/2000	1.56%	11.05%	8.03%
					MSCI ACWI Information Technology Index		
					-0.96%	10.20%	8.58%
					Lipper Science & Technology Funds Index		
T. Rowe Price Health Sciences <i>Health</i>	-13.98%	20.64%	15.86%	12/29/1995	3.99%	12.10%	7.42%
					S&P 500 Index		
					-17.30%	17.35%	12.55%
					Lipper Health/Biotechnology Funds Index		
T. Rowe Price Japan <i>Japan Stock</i>	5.27%	8.13%	1.06%	12/30/1991	-21.97%	10.27%	-0.49%
					TOPIX Index		
					-6.60%	6.36%	1.32%
					Lipper Japan Funds Average		

Investment Name <i>Type of Investment</i>	Average Annual Total Return as of 06/30/2016				Benchmark		
	1 yr.	5 yr.	10 yr./ Inception	Inception Date	1 yr.	5 yr.	10 yr./ Inception
Stocks (continued)							
T. Rowe Price Latin America <i>Latin America Stock</i>	0.51%	-9.47%	2.28%	12/29/1993	-7.28%	-9.89%	2.57%
					MSCI Emerging Mkts Latin America Index		
					-4.29%	-10.30%	1.60%
					Lipper Latin American Funds Average		
T. Rowe Price Media & Telecomm <i>Communications</i>	7.41%	13.69%	13.12%	10/13/1993	3.99%	12.10%	7.42%
					S&P 500 Index		
					4.29%	7.11%	4.79%
					Lipper Telecommunications Funds Average		
T. Rowe Price New America Growth <i>Large Growth</i>	-1.83%	10.93%	9.24%	09/30/1985	3.99%	12.10%	7.42%
					S&P 500 Index		
					-5.16%	9.57%	7.18%
					Lipper Multi-Cap Growth Funds Index		
T. Rowe Price New Asia <i>Pacific/Asia ex-Japan Stk</i>	-7.57%	1.59%	8.81%	09/28/1990	-11.72%	0.34%	5.92%
					MSCI All Country Asia Ex Japan Index		
					-7.71%	0.72%	5.68%
					Lipper Pacific Ex-Japan Funds Average		
T. Rowe Price New Era <i>Natural Resources</i>	-1.50%	-2.59%	1.60%	01/20/1969	3.99%	12.10%	7.42%
					S&P 500 Index		
					-11.27%	-3.66%	0.56%
					Lipper Natural Resources Funds Index		
T. Rowe Price Overseas Stock Fund <i>Foreign Large Blend</i>	-11.39%	1.86%	0.67%	12/29/2006	-9.72%	2.15%	0.69%
					MSCI EAFE Index		
					-11.09%	0.54%	-
					Lipper Int'l Large-Cap Core Average		
T. Rowe Price Real Estate <i>Real Estate</i>	20.19%	11.67%	6.76%	10/31/1997	23.55%	12.61%	7.01%
					Wilshire Real Estate Index		
					18.18%	11.06%	7.17%
					Lipper Real Estate Funds Index		
T. Rowe Price Science & Technology <i>Technology</i>	7.73%	11.83%	10.36%	09/30/1987	3.99%	12.10%	7.42%
					S&P 500 Index		
					-0.96%	10.20%	8.58%
					Lipper Science & Technology Funds Index		
T. Rowe Price Spectrum Growth <i>Large Growth</i>	-2.94%	8.20%	6.34%	06/29/1990	2.14%	11.60%	7.40%
					Russell 3000 Index		
					-0.60%	9.57%	6.52%
					Lipper Multi-Cap Core Funds Index		
T. Rowe Price Spectrum Intl <i>Foreign Large Blend</i>	-8.97%	2.11%	3.43%	12/31/1996	-9.80%	0.56%	2.33%
					MSCI All Country World Ex US Index		
					-10.00%	1.37%	1.55%
					Lipper Int'l Multi-Cap Core Average		

Investment Name <i>Type of Investment</i>	Average Annual Total Return as of 06/30/2016				Benchmark		
	1 yr.	5 yr.	10 yr./ Inception	Inception Date	1 yr.	5 yr.	10 yr./ Inception
Stocks (continued)							
TRP Blue Chip Growth Trust T5 <i>Large Growth</i>	-1.49%	12.87%	14.17%	09/30/2009	3.99%	12.10%	13.06%
					S&P 500 Index		
TRP Capital Appreciation Trust D <i>Aggressive Allocation</i>	6.98%	11.34%	8.86%	03/31/2006	3.99%	12.10%	7.42%
					S&P 500 Index		
TRP Emerg Europe & Mediterranean <i>Miscellaneous Region</i>	-5.85%	-11.34%	-4.02%	08/31/2000	-11.30%	-10.73%	-3.84%
					MSCI Emerging Markets Europe Index		
					-10.14%	-3.40%	3.20%
					Lipper Emerging Market Funds Average		
TRP Equity Income Trust D <i>Large Value</i>	1.52%	9.29%	5.76%	09/08/2006	3.99%	12.10%	7.29%
					S&P 500 Index		
TRP Intl Growth Equity Trust D <i>Foreign Large Growth</i>	-8.40%	-	6.22%	01/13/2012	-9.72%	-	6.50%
					MSCI EAFE Index		
TRP Intl Small Cap Equity Trust D <i>Foreign Small/Mid Growth</i>	-3.36%	-	7.09%	05/31/2013	-4.97%	-	3.89%
					S&P Global Ex US Smallcap Index		
TRP New Horizons Trust D <i>Mid-Cap Growth</i>	-1.99%	13.00%	10.67%	03/31/2006	-10.75%	8.51%	7.14%
					Russell 2000 Growth Index		
TRP U.S. Mid-Cap Growth Eq Trust D <i>Mid-Cap Growth</i>	0.38%	-	14.89%	01/13/2012	-2.14%	-	13.14%
					Russell Midcap Growth Index		
TRP U.S. Small-Cap Val Eq Trust D <i>Small Blend</i>	2.03%	-	10.44%	01/13/2012	-2.58%	-	10.74%
					Russell 2000 Value Index		
TRP U.S. Value Equity Trust D <i>Large Value</i>	-0.71%	-	14.22%	01/13/2012	2.86%	-	13.43%
					Russell 1000 Value Index		
Vanguard Inst Index <i>Large Blend</i>	3.97%	12.07%	7.43%	07/31/1990	3.99%	12.10%	7.42%
					S&P 500 Index		
Bonds							
Amer Century Infl Adju Bnd Ins <i>Inflation-Protected Bond</i>	4.37%	2.31%	4.52%	10/01/2002	4.35%	2.63%	4.75%
					Barclays US Tips Index		
American Century Gov Bond Inst <i>Intermediate Government</i>	5.14%	2.91%	3.30%	03/01/2010	6.00%	3.76%	4.13%
					Barclays U.S. Aggregate Bond Index		
Franklin Strategic Income R6 <i>Multisector Bond</i>	-0.04%	-	0.96%	05/01/2013	6.00%	-	2.71%
					Barclays U.S. Aggregate Bond Index		
PIMCO Total Return, Instl. <i>Intermediate-Term Bond</i>	4.31%	3.71%	6.27%	05/11/1987	6.00%	3.76%	5.13%
					Barclays U.S. Aggregate Bond Index		
Pioneer High Yield Y <i>High Yield Bond</i>	-2.38%	4.30%	6.34%	02/25/2000	1.71%	5.71%	7.44%
					BofA ML US HY Master II Index		
T. Rowe Price Emerging Mkts Bond <i>Emerging Markets Bond</i>	10.85%	5.00%	7.09%	12/30/1994	10.32%	6.25%	7.91%
					JP Morgan EM Bond Global Index		
					4.98%	3.37%	6.73%
					Lipper Emerging Market Debt Average		
T. Rowe Price GNMA <i>Intermediate Government</i>	3.10%	2.49%	4.50%	11/26/1985	3.97%	2.88%	4.99%
					Barclays US GNMA Index		

Investment Name <i>Type of Investment</i>	Average Annual Total Return as of 06/30/2016				Benchmark		
	1 yr.	5 yr.	10 yr./ Inception	Inception Date	1 yr.	5 yr.	10 yr./ Inception
Bonds (continued)							
T. Rowe Price High Yield <i>High Yield Bond</i>	0.02%	5.53%	6.92%	12/31/1984	1.03% Credit Suisse High Yield Index -0.20% Lipper High Current Yield Funds Average	5.63%	7.15%
T. Rowe Price International Bond <i>World Bond</i>	9.88%	0.09%	3.46%	09/10/1986	11.24% Barclays Global Aggregate Ex USD Bond 5.11% Lipper International Income Average	0.35%	3.83%
T. Rowe Price Short Term Bond <i>Short-Term Bond</i>	1.53%	1.21%	2.92%	03/02/1984	1.59% Barclays 1-3 Yr US Govt/Crd Bond Index 1.24% Lipper Short Investment Grade Bond Avg	1.10%	2.80%
T. Rowe Price Spectrum Income <i>Multisector Bond</i>	4.68%	4.39%	5.73%	06/29/1990	6.00% Barclays U.S. Aggregate Bond Index 4.30% Lipper General Bond Funds Average	3.76%	5.13%
T. Rowe Price U.S. Treas Long Term <i>Long Government</i>	18.99%	9.46%	8.41%	09/29/1989	19.30% Barclays US Treasury: Long Index 11.15% Lipper General US Treasury Funds Average	10.31%	8.77%
TRP Bond Trust I T5 <i>Intermediate-Term Bond</i>	5.80%	3.72%	3.71%	08/02/2010	6.00% Barclays U.S. Aggregate Bond Index	3.76%	3.69%
Money Market/Stable Value							
Stable Value Common Trust Fund <i>Stable Value</i>	1.99%	2.31%	3.35%	09/12/1988	0.14% Citigroup 3 Month Treasury Bill Index	0.06%	0.96%

All returns for periods greater than one year are annualized; all returns for periods less than one year are cumulative.

Investment returns and the comparable benchmark returns are generally calculated using performance information over the same period of time. However, in some instances, the period of time used for these calculations may vary slightly for an investment and the comparable benchmark where benchmark return data is not available on the investment's inception date.

The 1 yr. and 5 yr. investment Average Annual Total Returns and Benchmark returns in Table 1 – Variable Return Investments will report a "-" when an investment incepted less than one year ago and, accordingly, return information is not applicable for the 1- and 5- year periods. Benchmark returns will be reported as a "-" when the associated investment incepted prior to the inception date of the benchmark. Inception benchmark returns are typically only provided for a single broad-based securities market index benchmark ("broad-based benchmark"). Thus, if the associated investment incepted less than 10 years ago, benchmark return information relative to that investment may not be provided in the 10 yr./Inception column other than for one broad-based benchmark.

For more information about the investments available in the plan, log in to the participant website at rps.troweprice.com to access fund prospectuses, financial statements, annual reports, current performance returns and other investment information.

Part II. Fee and Expense Information

Table 2 shows fee and expense information for the investments listed in Table 1. Table 2 shows the Total Annual Operating Expenses of the investments in Table 1. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment. Table 2 also shows Shareholder-Type Fees. These fees are in addition to Total Annual Operating Expenses.

Table 2 - Fees and Expenses				
Investment Name <i>Type of Investment</i>	Total Annual Operating Expenses			Shareholder-Type Fees and Restrictions
	As a %	Per \$1,000	As of Date	
Retirement Funds				
T. Rowe Price Retire 2005 Tr A <i>Target-Date 2000-2010</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2010 Tr A <i>Target-Date 2000-2010</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2015 Tr A <i>Target-Date 2015</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2020 Tr A <i>Target-Date 2020</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2025 Tr A <i>Target-Date 2025</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2030 Tr A <i>Target-Date 2030</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2035 Tr A <i>Target-Date 2035</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2040 Tr A <i>Target-Date 2040</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2045 Tr A <i>Target-Date 2045</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2050 Tr A <i>Target-Date 2050</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2055 Tr A <i>Target-Date 2055</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2060 Tr A <i>Target-Date 2060+</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire Bal Tr A <i>Target-Date Retirement</i>	0.54%	\$5.40	01/31/2016	Subject to a 30-Day Purchase Block*
Stocks				
AF Growth Fund of America R6 <i>Large Growth</i>	0.33%	\$3.30	08/31/2015	Subject to a 30-Day Purchase Block*
AMG Mngrs Fairpointe Mid Cap I <i>Mid-Cap Blend</i>	0.87%	\$8.70	10/31/2015	
AllianzGI Technology Instl <i>Technology</i>	1.32%	\$13.20	06/30/2016	
Amer Beac Small Cap Val Inst <i>Small Value</i>	0.82%	\$8.20	10/31/2015	Subject to a 30-Day Purchase Block*
American Cent Balanced Inst <i>Allocation--50% to 70% Equity</i>	0.70%	\$7.00	10/31/2015	

Investment Name <i>Type of Investment</i>	Total Annual Operating Expenses			Shareholder-Type Fees and Restrictions
	As a %	Per \$1,000	As of Date	
Stocks (continued)				
American Century Eq Income R6 <i>Large Value</i>	0.59%	\$5.90	03/31/2016	
American Century Heritage R6 <i>Mid-Cap Growth</i>	0.65%	\$6.50	10/31/2015	
American Funds Europac Grw R6 <i>Foreign Large Growth</i>	0.50%	\$5.00	03/31/2016	Subject to a 30-Day Purchase Block*
American New Perspectives R6 <i>World Stock</i>	0.45%	\$4.50	09/30/2015	Subject to a 30-Day Purchase Block*
Dodge & Cox Intl Stock <i>Foreign Large Blend</i>	0.64%	\$6.40	12/31/2015	Subject to a 30-Day Purchase Block*
Dreyfus Mid Cap Index <i>Mid-Cap Blend</i>	0.51%	\$5.10	10/31/2015	
Dreyfus Small Cap Stock Index <i>Small Blend</i>	0.51%	\$5.10	10/31/2015	
Fidelity Adv Health Care I <i>Health</i>	0.79%	\$7.90	07/31/2015	Redemption fee - 0.75% on shares held for 29 days or less.
Fidelity Advisor Div Intl I <i>Foreign Large Growth</i>	0.95%	\$9.50	10/31/2014	Redemption fee - 1% on shares held for 29 days or less.
Franklin Natural Resources Adv <i>Natural Resources</i>	0.78%	\$7.80	04/30/2015	
Franklin Sm-Mid Cap Growth R6 <i>Mid-Cap Growth</i>	0.48%	\$4.80	04/30/2015	
JP Morgan Large Cap Growth R6 <i>Large Growth</i>	0.59%	\$5.90	06/30/2015	Subject to a 30-Day Purchase Block*
Neuberger Berman Genesis R6 <i>Small Growth</i>	0.78%	\$7.80	08/31/2015	
Oppenheimer Develop Markets I <i>Diversified Emerging Mkts</i>	0.87%	\$8.70	08/31/2015	
Oppenheimer Value I <i>Large Value</i>	0.51%	\$5.10	10/31/2015	
Rw Ceredex Mid Cap Val Eq I <i>Mid-Cap Value</i>	1.12%	\$11.20	03/31/2016	
T. Rowe Price Africa & Middle East <i>Miscellaneous Region</i>	1.47%	\$14.70	10/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price Balanced <i>Allocation--50% to 70% Equity</i>	0.68%	\$6.80	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price Dividend Growth <i>Large Blend</i>	0.64%	\$6.40	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price Emerging Mkts Stock <i>Diversified Emerging Mkts</i>	1.24%	\$12.40	10/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price European Stock <i>Europe Stock</i>	0.95%	\$9.50	10/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price Financial Services <i>Financial</i>	0.95%	\$9.50	12/31/2015	Subject to a 30-Day Purchase Block*

Investment Name <i>Type of Investment</i>	Total Annual Operating Expenses			Shareholder-Type Fees and Restrictions
	As a %	Per \$1,000	As of Date	
Stocks (continued)				
T. Rowe Price Global Technology <i>Technology</i>	0.91%	\$9.10	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price Health Sciences <i>Health</i>	0.76%	\$7.60	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price Japan <i>Japan Stock</i>	1.05%	\$10.50	10/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price Latin America <i>Latin America Stock</i>	1.37%	\$13.70	10/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price Media & Telecomm <i>Communications</i>	0.79%	\$7.90	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price New America Growth <i>Large Growth</i>	0.79%	\$7.90	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price New Asia <i>Pacific/Asia ex-Japan Stk</i>	0.94%	\$9.40	10/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price New Era <i>Natural Resources</i>	0.67%	\$6.70	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price Overseas Stock Fund <i>Foreign Large Blend</i>	0.84%	\$8.40	10/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price Real Estate <i>Real Estate</i>	0.76%	\$7.60	12/31/2015	Redemption fee - 1% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price Science & Technology <i>Technology</i>	0.84%	\$8.40	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price Spectrum Growth <i>Large Growth</i>	0.79%	\$7.90	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price Spectrum Intl <i>Foreign Large Blend</i>	0.94%	\$9.40	12/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
TRP Blue Chip Growth Trust T5 <i>Large Growth</i>	0.57%	\$5.70	01/31/2016	Subject to a 30-Day Purchase Block*
TRP Capital Appreciation Trust D <i>Aggressive Allocation</i>	0.65%	\$6.50	01/01/2012	Subject to a 30-Day Purchase Block*
TRP Emerg Europe & Mediterranean <i>Miscellaneous Region</i>	1.76%	\$17.60	10/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
TRP Equity Income Trust D <i>Large Value</i>	0.52%	\$5.20	01/31/2016	Subject to a 30-Day Purchase Block*
TRP Intl Growth Equity Trust D <i>Foreign Large Growth</i>	0.65%	\$6.50	01/31/2016	Subject to a 30-Day Purchase Block*
TRP Intl Small Cap Equity Trust D <i>Foreign Small/Mid Growth</i>	1.04%	\$10.40	01/31/2016	Subject to a 30-Day Purchase Block*
TRP New Horizons Trust D <i>Mid-Cap Growth</i>	0.65%	\$6.50	01/31/2016	Subject to a 30-Day Purchase Block*
TRP U.S. Mid-Cap Growth Eq Trust D <i>Mid-Cap Growth</i>	0.63%	\$6.30	01/31/2016	Subject to a 30-Day Purchase Block*
TRP U.S. Small-Cap Val Eq Trust D <i>Small Blend</i>	0.66%	\$6.60	01/31/2016	Subject to a 30-Day Purchase Block*

Investment Name <i>Type of Investment</i>	Total Annual Operating Expenses			Shareholder-Type Fees and Restrictions
	As a %	Per \$1,000	As of Date	
Stocks (continued)				
TRP U.S. Value Equity Trust D <i>Large Value</i>	0.64%	\$6.40	01/31/2016	Subject to a 30-Day Purchase Block*
Vanguard Inst Index <i>Large Blend</i>	0.04%	\$4.40	12/31/2015	Subject to a 30-Day Purchase Block*
Bonds				
Amer Century Infl Adju Bnd Ins <i>Inflation-Protected Bond</i>	0.27%	\$2.70	03/31/2016	
American Century Gov Bond Inst <i>Intermediate Government</i>	0.27%	\$2.70	03/31/2016	
Franklin Strategic Income R6 <i>Multisector Bond</i>	0.49%	\$4.90	04/30/2015	
PIMCO Total Return, Instl. <i>Intermediate-Term Bond</i>	0.47%	\$4.70	03/31/2016	
Pioneer High Yield Y <i>High Yield Bond</i>	0.88%	\$8.80	10/31/2015	
T. Rowe Price Emerging Mkts Bond <i>Emerging Markets Bond</i>	0.93%	\$9.30	12/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price GNMA <i>Intermediate Government</i>	0.59%	\$5.90	05/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price High Yield <i>High Yield Bond</i>	0.75%	\$7.50	05/31/2016	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price International Bond <i>World Bond</i>	0.83%	\$8.30	12/31/2015	Redemption fee - 2% on shares held for 90 days or less. Subject to a 30-Day Purchase Block*
T. Rowe Price Short Term Bond <i>Short-Term Bond</i>	0.52%	\$5.20	05/31/2016	Subject to a 30-Day Purchase Block*
T. Rowe Price Spectrum Income <i>Multisector Bond</i>	0.69%	\$6.90	12/31/2015	Subject to a 30-Day Purchase Block*
T. Rowe Price U.S. Treas Long Term <i>Long Government</i>	0.52%	\$5.20	05/31/2016	Subject to a 30-Day Purchase Block*
TRP Bond Trust I T5 <i>Intermediate-Term Bond</i>	0.44%	\$4.40	01/31/2016	Subject to a 30-Day Purchase Block*
Money Market/Stable Value				
Stable Value Common Trust Fund <i>Stable Value</i>	0.15%	\$1.50	03/31/2015	Dollars withdrawn may not be transferred to a competing fund for 90 days after withdrawal.

* This investment restricts a participant's exchange into an investment for a period of 30 calendar days after the participant has exchanged out of the same investment (the "30-Day Purchase Block"). Pre-authorized, systematic purchases and redemptions are exempt from the 30-Day Purchase Block. The initial exchange that occurs when adding automatic rebalance to your account is not considered a systematic transaction and is subject to the 30-Day Purchase Block; however, the subsequent automatic rebalances are considered systematic and are exempt from the 30-Day Purchase Block. In addition, the investment sponsor reserves the right to cancel or reject, without further notice, any exchange that is deemed to result in excessive or short-term trading.

In the Fees and Expenses table, the As of Date provided for non-T. Rowe Price ("non-TRP") investments is the most recent fiscal year end date for each investment as provided by a third party vendor. The Total Annual Operating Expenses for non-TRP investments may reflect the Total Annual Operating Expense for a period that is earlier than the As of Date. For T. Rowe Price investments, the As of Date for each investment is the fiscal year end date that corresponds with the Total Annual Operating Expenses reported.

The Total Annual Operating Expenses do not reflect any fee waivers and/or expense reimbursements that may be in effect.

Helpful References:

Visit the Department of Labor's website at dol.gov/ebsa/publications/401k_employee.html for an example showing the long-term effect of fees and expenses. You may also want to consider whether an investment in a particular investment type, along with your other investments, will help you achieve your financial goals.

Log in to the participant website at rps.troweprice.com to learn more about the Plan and investment alternatives. For a glossary of investment terms relevant to the investments in the Plan, visit rps.troweprice.com/glossary.