



# SUFFOLK COUNTY

## PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN

STEVE LEVY  
SUFFOLK COUNTY EXECUTIVE

**Quarterly Newsletter**

[www.sdeferredcomp.org](http://www.sdeferredcomp.org)

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### Another New Board Member!

County Executive Steve Levy appointed Maria Perez-Lent, Special Traffic Options Program Coordinator, to the Deferred Compensation Board effective October 10, 2008. Maria replaced Todd Stebbins, who has been an asset to the Board for more than a year. While Todd will be missed, the Board welcomes the opportunity to work with Maria.

### Check Web Site for Updates

The Board's Web site, [www.sdeferredcomp.org](http://www.sdeferredcomp.org), is constantly updated to ensure that the most accurate information is available for our participants. Please check out the site on a regular basis. The Web site's homepage has links for both the AIG Onsite Schedule as well as the T. Rowe Price Onsite Schedule.

There are a number of plan forms available at [www.sdeferredcomp.org](http://www.sdeferredcomp.org). For example, participants can access forms to move money between providers, and public safety retirees can access the necessary forms to transfer up to \$3,000 annually to pay for qualified health insurance premiums.

### 2009 Deferral Limits

The 2009 annual plan deferral limits were announced by the IRS in late October 2008. A detailed All-Employee Memo (AEM) regarding next year's limits was distributed to employees in late November.

Effective January 1, 2009, deferred compensation annual contributions limits are as follows:

- \$ 16,500 Normal Contributions**
- \$ 5,500 Age 50 Plus, Contributions\***
- \$ 16,500 Retirement Catch-Up Contributions\***
- \$ 33,000 Maximum Total Annual Contributions (Normal and Retirement Catch-Up Contributions combined)**

\* Participants cannot combine Age 50 Plus contributions and Retirement Catch-Up contributions in the same calendar year.

Participants who wish to make changes to their biweekly payroll contributions should contact their provider or providers (see contact information below). The earliest possible dates to make deferred compensation biweekly payroll changes for 2009 are as follows:

T. Rowe Price	1-888-457-5770 <a href="http://rps.troweprice.com">rps.troweprice.com</a>	December 16, 2008
AIG Retirement	1-800-448-2542 <a href="http://www.aigretirement.com/suffolk">www.aigretirement.com/suffolk</a>	December 19, 2008

*A special note to the 29 participants who had already been approved for Retirement Catch-Up in 2009 (or in both 2009 and 2010) prior to the announcement of the 2009 deferral limits: By now you should have received a letter requesting your authorization to defer to the new limit. If you fall into*

### Contact Information

**If you have any questions about the plan, please contact your provider or providers at the toll-free numbers below:**

**AIG Retirement 1-800-448-2542**  
**T. Rowe Price 1-888-457-5770**

**If you need further assistance, please contact your Deferred Compensation Board representative directly:**

#### Association Municipal Employees

**Daniel Farrell**  
office 589-8400 x107 or  
e-mail [danfarrell@scame.org](mailto:danfarrell@scame.org)

#### Police Benevolent Association

**Bill Tricarico**  
office 563-4200; fax 563-4204 or  
e-mail [pbacom@aol.com](mailto:pbacom@aol.com)

#### Superior Officers Association

**Lawrence Faraone**  
office 654-0400 or  
e-mail [soatreas2@optonline.net](mailto:soatreas2@optonline.net)

#### Detectives Association

**Bill Rathjen**  
office 563-4408 or  
e-mail [sdadcomp@optonline.net](mailto:sdadcomp@optonline.net)

#### Detective Investigators

**Jack Weishahn**  
office 244-9212 or  
e-mail [dipba@msn.com](mailto:dipba@msn.com)

#### Correction Officers Association

**Michael Polchinski**  
office 208-1301

#### Deputy Sheriff's PBA

**John DellaRocca**  
office 289-1768 or  
e-mail [john.dellarocca@suffolkcountyny.gov](mailto:john.dellarocca@suffolkcountyny.gov)

#### Probation Officers Association

**Donald Grauer**  
office 654-2080 or  
e-mail [scpoapresident@gmail.com](mailto:scpoapresident@gmail.com)

If you are not represented by any of the Bargaining Units above, please leave a message on the Board's voice mail at 853-5424 for a call back.

this category and have not been contacted, please call your union representative on the Board directly or leave a message for a callback on the Deferred Compensation Board's line (3-5424).

**Q & A**

**Q. I retired in 2006 and moved my entire account balance from the plan to an IRA. I've changed my mind and want to move my money back in. Can I return to the plan?**

**A.** If you have no balance with either provider in our plan, you are not eligible to roll your money back into the plan. Future retirees should make a note of this. If you believe it is in your best interest to move your money to another financial institution upon retirement, keep some money in our plan, which will give you the option to roll money back into the plan in the future.

**Q. I am 57 years old and plan on retiring in the summer of 2009. I would like the balance of my deferred compensation contributions to be taken from my accruals check. Assuming it is doable, what's the process and are there any time limits to submitting my request?**

**A.** Yes, it is doable. You must submit a "Balance of Normal and Age 50+ Deferrals from Accruals (SCAT) Check" form (available on [www.sdeferredcomp.org](http://www.sdeferredcomp.org)). Per the instructions on the form, it must be submitted for the Board's approval before the first of the month in which you are retiring. So if you are leaving in July, the form must be dated no later than June 30.

**Moving Money Between Providers**

Participants, whether they are employees or former employees, may move money between providers. These transfers are accomplished through the submission of a form. The forms are available on the Board's Web site, [www.sdeferredcomp.org](http://www.sdeferredcomp.org). You must be enrolled with the provider to which you are transferring your money before you submit your transfer request.

Please note:

- You must use the AIG Retirement Investment Transfer form if you want to move all or part of your money from T. Rowe Price to AIG Retirement.
- You must use the T. Rowe Price Investment Transfer form if you want to move all or part of your money from AIG Retirement to T. Rowe Price.

**Deferred Compensation Plan Board Members**

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County Personnel Director  
Civil Service Department

**Bill Rathjen**

Vice Chair  
Suffolk Detectives Association

**John Della Rocca**

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Deputy Sheriff's Police Benevolent Association

**Barbara Arabio**

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**Lynne Bizzarro**

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**Connie Corso**

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Superior Officers Association

**Daniel Farrell**

Association of Municipal Employees

**Donald Grauer**

Probation Officers Association

**Douglas Miller**

Director of Management Information Services

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Traffic Options Program Coordinator

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**Jeffrey Szabo**

Deputy County Executive

**William Tricarico**

Police Benevolent Association

**Debbie Troise**

Employee Health Plan Administrator

**Jack Weishahn**

Detective Investigators Association

**Marion Smith**

Secretary to the Board

**Program Providers**

<b>T. Rowe Price</b>	1-888-457-5770
<b>AIG VALIC</b>	1-800-448-2542